

# Exide Financial Auditor Contract Status Update (Contract 16-T4187 MGO) 6/2/17

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**Contract Background**

- Contractor, Macias Gini and O’Connell LLP or MGO, “shall analyze and evaluate accounting and budget policies and procedures, to determine appropriateness as it relates to cost associated to Exide program.”
- Fully executed on December 8<sup>th</sup>, actual work began January 9<sup>th</sup>.

**Contract Deliverables**

- Workplan (Audit Plan) - “Delivered” January 31<sup>st</sup> 2017
- Preliminary Assessment - Interviews completed May 26<sup>th</sup> 2017, with MGO finalizing a Draft Assessment tentatively due June 30<sup>th</sup> 2017
- As of Friday May 26<sup>th</sup>, MGO indicated that there was nothing noteworthy and all processes and documents seemed sufficient/up to standards
- Draft Assessment after each of the three Follow up Audits will be delivered on September 30<sup>th</sup> 2017, December 15<sup>th</sup> 2017 and May 15<sup>th</sup> 2018.
- Final Audit due by June 30<sup>th</sup> 2018

Deliverable	Audit Period	Audit Fieldwork Period	Due Dates
Audit Plan	All periods	January 9-23, 2017	January 31, 2017
Preliminary Assessment	FY 2015/16; 1 <sup>st</sup> & 2 <sup>nd</sup> Quarter - FY 2016/17	April 15-May 31	June 30, 2017
1 <sup>st</sup> Follow up Audit	FY 2016/17 - 3 <sup>rd</sup> & 4 <sup>th</sup> Quarters	July 10-August 30, 2017	September 30, 2017
2 <sup>nd</sup> Follow up Audit	FY 2017/18 - 1 <sup>st</sup> Quarter	November 6-30, 2017	December 15, 2017
3 <sup>rd</sup> Follow up Audit	FY 2017/18 – 2 <sup>nd</sup> and 3 <sup>rd</sup> Quarters	April 2-23, 2018	May 15, 2018
Final Audit	Wrap up of all previous audit work	May 21-June 15, 2018	June 30, 2018

**DTSC Staff Interviews**

- Account Payable - Reviewed sample vouchers, invoices and processes
- Fiscal Systems - Reviewed sample labor related costs i.e. daily log entries and processes
- Budget Office - Reviewed sample expenditure data and processes
- Contracts - Reviewed sample contracts and processes