

Exide Bankruptcy: Informational Briefing on Public Comment Opportunity

Friday, October 2, 2020 11:00 a.m. Call-in: 1-888-955-8949 Participant passcode: 3380706

Overview

- Exide filed for liquidation bankruptcy earlier this year
- Exide has proposed a bankruptcy Plan that would allow it to abandon the site
- If this site is abandoned, it will be orphaned with no functional owner capable of securing the site and continuing to clean it up
- Court will consider approving the Plan on October 15
- U.S. DOJ agreed in a settlement agreement with Exide not to oppose abandonment
- U.S. DOJ is taking public comment on the settlement agreement through October 6; public meeting can be requested

DTSC's Oversight of Exide Closure Phase 1

Before Closure







Recent Bankruptcy Timeline

- May 19, 2020: Exide filed for Chapter 11 Bankruptcy
- Sept. 22: The U.S. Department of Justice (U.S. DOJ) executed a Consent Decree and Settlement Agreement with Exide, which says U.S. DOJ will not oppose abandonment
- Sept. 25: U.S. DOJ announced a comment period on the Settlement Agreement
- Oct. 6: Public comment period ends
- Oct. 15: Exide is seeking the Court's approval of the plan and settlement at a court hearing

Where Can I Find the Settlement?

• U.S. DOJ website:

https://www.justice.gov/enrd/consentdecree/re-exide-holdings-inc

An official website	of the United States	government Here's how	you know ∽				
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Natural Resources Division ► About the Division		KIDE HOLDINGS, I					
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 Proposed Consent Decrees 	Notice of publi	ication					
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 Selected Documents 							
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How Can I Submit My Public Comment?

- The U.S. DOJ public comment period ends on October 6
- Send your comment to: <u>pubcomment-</u> <u>ees.enrd@usdoj.gov</u>
- Make sure to include in the subject line: In re Exide Holdings, Inc., et al., Case No. 20–11157(CSS), D.J. Ref. No. 90–11–2–07802/8



Questions

- To ask a question, please press *1 on your phone
- For more information, visit <u>www.dtsc.ca.gov/exide-bankruptcy</u> or contact DTSC at <u>ExideCleanup@dtsc.ca.gov</u>

