

EXHIBIT B1

EXAMPLE FINANCIAL STATEMENTS AND BLANK FORMS

For Corporations, Partnerships, and Multi-Member Limited Liability Companies

De Minimis Settlements for the BKK Class I Landfill Site

Version dated March 23, 2020

To request a financial review, you must complete the **Application for Financial Review** form and submit the following information to DTSC within thirty (30) days of receiving the initial settlement offer letter:

1. Copies of the business entity's federal and state income tax returns for the last three (3) years, including all schedules, exhibits, and attachments.
2. Copies of the business entity's financial statements (including a Balance Sheet and an Income Statement) for each of the last three (3) years.
3. A copy of the **current** period financial statements (including a Balance Sheet and an Income Statement). A current Balance Sheet should reflect the financial position as of the date of your submittal. A current Income Statement should reflect all income and expenses associated from the start of the current business year to the date of your submittal of the application.
4. Bank statements from the most recent 12 months for any and all checking accounts, savings accounts, lines of credit, credit cards, and investment accounts attributable to the business entity.

This Exhibit contains a set of exemplar financial statements, as well as blank forms for your completion. Please reference these materials as you create a current Balance Sheet and Income Statement for your company and for each of the last three years. Please attach additional pages to your completed forms if necessary.

If your company has financial statements prepared by an accountant, please provide those instead of completing the forms provided herein.

Example Balance Sheet
For Use by Corporations, Partnerships, and Multi-Member Limited Liability Companies

ABC Corporation, Inc.	
Balance Sheet	
As of 12/31/2019	
Assets	
Current assets:	
Cash	\$ 416,400.00
Accounts receivable	41,610.00
Inventory	20,234.00
Prepaid expenses	2,300.00
Other current assets	-
Total current assets	\$ 480,544.00
Long-term assets:	
Property, plant, and equipment:	
Equipment	237,100.00
Building and fixtures	500,000.00
Land	200,000.00
(Less accumulated depreciation)	(199,912.00)
Net property, plant, and equipment	737,188.00
Notes receivable	-
Other long-term assets	-
Total long-term assets	\$ 737,188.00
Total assets	\$1,217,732.00
Liabilities	
Current liabilities:	
Accounts payable	\$6,830.00
Current notes payable	7,000.00
Accrued expenses	14,007.00
Total current liabilities	\$ 27,837.00
Long-term liabilities:	
Long-term notes payable	220,000.00
Other long-term liabilities	77,842.00
Total long-term liabilities	\$ 297,842.00
Shareholders' equity	
Capital stock	\$ 250,000.00
Preferred stock	55,000.00
Retained earnings	587,053.00
Total shareholders' equity	\$ 892,053.00
Total liabilities and shareholders' equity	\$1,217,732.00

Example Income Statement
For Use by Corporations, Partnerships, and Multi-Member Limited Liability Companies

ABC Corporation, Inc.
Income Statement
For Year or Period Ended 12/31/2019

Revenues		\$3,269,701.00
Cost of goods sold		\$2,675,286.00
Gross profit		\$ 594,415.00
Operating expenses		
Advertising		\$ 5,264.00
Auto and truck expenses		3,686.00
Bank service charges		3,158.00
Credit card fees		16,621.00
Depreciation and depletion		8,436.00
Insurance		24,511.00
Interest		6,237.00
Legal and accounting		15,943.00
Miscellaneous		14,726.00
Officer salaries		129,537.00
Payroll taxes		29,931.00
Rent		36,000.00
Repairs and maintenance		13,800.00
Salaries and wages		20,570.00
Supplies		35,748.00
Travel		27,071.00
Utilities		28,338.00
Total operating expenses		\$ 419,577.00
Operating income (loss)		\$ 174,838.00
Income taxes		
Federal		\$52,000.00
State		6,237.00
Net income		\$ 116,601.00

Balance Sheet Form – For Each of the Last Three Years
For Completion by Corporations, Partnerships, and Multi-Member Limited Liability Companies

Please include notes on separate pages

Name of Business Entity: _____

Balance Sheet

As of Date (last three completed years, for example, as of 12/31/2019):

Date: _____ **Date:** _____ **Date:** _____

Assets

Current assets:

- Cash
- Accounts receivable
- Inventory
- Prepaid expenses
- Other current assets

Total current assets

Long-term assets:

- Property, plant, and equipment:
 - Equipment
 - Building and fixtures
 - Land
- (Less accumulated depreciation)
- Net property, plant, and equipment
- Notes receivable
- Other long-term assets

Total long-term assets

Total assets

Liabilities

Current liabilities:

- Accounts payable
- Current notes payable
- Accrued expenses

Total current liabilities

Long-term liabilities:

- Long-term notes payable
- Other long-term liabilities

Total long-term liabilities

Shareholders' equity

Capital stock

Preferred stock

Retained earnings

Total shareholders' equity

**Total liabilities and
shareholders' equity**

Income Statement Form – For Each of the Last Three Years
For Completion by Corporations, Partnerships, and Multi-Member Limited Liability Companies

Name of Business Entity: _____

Income Statement

Last Three Years (fill in the years): Year: _____ Year: _____ Year: _____

Revenues			
Cost of goods sold			
Gross profit			
Operating expenses			
Advertising			
Auto and truck expenses			
Bad debts			
Bank service charges, credit card fees			
Charitable contributions			
Depreciation and depletion			
Insurance			
Interest			
Legal and accounting			
Miscellaneous			
Officer salaries			
Payroll taxes			
Pension and profit sharing			
Rent			
Repairs and maintenance			
Salaries and wages			
Supplies			
Taxes			
Travel			
Utilities			
Other deductions			
Total operating expenses			
Operating income (loss)			
Other income			
Other losses			
Federal and state tax expense			
Net income			

Balance Sheet Form - Current Period
For Completion by Corporations, Partnerships, and Multi-Member Limited Liability Companies

Please include notes on separate pages

Name of Business Entity: _____

Balance Sheet – Current Period

As of Date:

Date: _____

Assets

Current assets:

- Cash
- Accounts receivable
- Inventory
- Prepaid expenses
- Other current assets

Total current assets

Long-term assets:

- Property, plant, and equipment:
 - Equipment
 - Building and fixtures
 - Land
- (Less accumulated depreciation)
- Net property, plant, and equipment
- Notes receivable
- Other long-term assets

Total long-term assets

Total assets

Liabilities

Current liabilities:

- Accounts payable
- Current notes payable
- Accrued expenses

Total current liabilities

Long-term liabilities:

- Long-term notes payable
- Other long-term liabilities

Total long-term liabilities

Shareholders' equity

- Capital stock
- Preferred stock
- Retained earnings

Total shareholders' equity

Total liabilities and shareholders' equity

Income Statement Form – Current Period
For Completion by Corporations, Partnerships, and Multi-Member Limited Liability Companies

Name of Business Entity: _____

Income Statement – Current Period

Period Ending	Date: _____
Revenues	
Cost of goods sold	
Gross profit	
Operating expenses	
Advertising	
Auto and truck expenses	
Bad debts	
Bank service charges, credit card fees	
Charitable contributions	
Depreciation and depletion	
Insurance	
Interest	
Legal and accounting	
Miscellaneous	
Officer salaries	
Payroll taxes	
Pension and profit sharing	
Rent	
Repairs and maintenance	
Salaries and wages	
Supplies	
Taxes	
Travel	
Utilities	
Other deductions	
Total operating expenses	
Operating income (loss)	
Other income	
Other losses	
Federal and state tax expense	
Net income	